

# Tenants' Contents Insurance

**We recognise that social housing tenants may face difficulties in accessing competitive insurance products. Often they choose not to insure their contents due to the cover being expensive, or they are unable to spread their payments.**

This scheme helps by providing residents with a fair, affordable and non discriminatory insurance scheme for their home contents.

The scheme is branded SIMPLE (simple insurance making people's lives easier) and is designed to meet the needs of our members and their customers. Over 80 members already offer this scheme to their residents,

providing over 70,000 tenants with access to insurance.

This service is free to members and the policy administration and premium collection can be outsourced, offering you a truly flexible service.

The framework also offers a range of solutions to assist you to market and promote the scheme to your customers.

Simple  Household Contents Insurance

## Policy cover benefits:

- New for old cover
- Nil excess
- No compulsory security requirements
- No bank account required
- Flexible payment options
- 24 hour claims helpline

## Optional cover available:

- Full accidental damage
- Personal belongings
- Hearing aids
- Wheelchairs and electric scooters
- Garden huts, garages and green houses

## Key benefits of this framework:

- EU directive compliant framework
- Policy wording exclusive to Northern Housing Consortium members
- No discrimination against high risk post code areas
- Choice of administration methods
- Marketing support and bespoke materials
- Competitive premium rates based on portfolio pricing
- A scheme for your staff is also available

*"Consortium Procurement offers an easy and compliant procurement process allowing us to offer a high quality tenant contents insurance product that demonstrates value for money for us and our customers. Where tenants' budgets are more tightly squeezed than ever affordability is a key issue. We value SIMPLE's zero excess policy and add the affordable premiums to the customers' rent account making it easier for them to keep payments up to date and protect their belongings."*

**Maureen Grainger, Income Team Manager, Your Homes Newcastle**

